



Staying Invested Through Market Turns

Market Data & Macros

MARKET SNAPSHOT

BSE Sensex: 80,242 (3.65% MoM)
Nifty 50: 24,334 (3.46 % MoM)
Nifty Bank: 55,087 (6.83 % MoM)
Nifty Midcap: 54, 125 (4.75 % MoM)
Nifty Small-Cap: 16, 449 (2.19 % MoM)
Nifty PE Ratio: 21.94

** MoM" an abbreviation for "Month on Month Performance".
 Data as on 30th April, 2025..

Brent Crude: 62.13
USD/INR: 85.05
Gold (Rs/10 gms): 94, 361
10-year G-sec yield: 6.36 %

Data as on 30th April, 2025.



April 2025 witnessed a notable rebound in Indian equities, with the Nifty 50 gaining 3.46% and the Sensex rising 3.65% month on month, marking a third consecutive weekly gain by month's end. This recovery was fuelled by optimism surrounding a potential India-U.S. trade agreement and a resurgence of Foreign Institutional Investor (FII) inflows, which turned net positive after three months of outflows.

Mid-cap and small-cap segments also showed resilience; the Nifty Midcap 100 rose by 4.75%, while the Nifty SmallCap 100 added 2.19%. However, investor caution persists due to ongoing global uncertainties and sector-specific challenges.

On the corporate front, Q4 FY25 earnings presented a mixed picture amidst global macro-economic concerns.

Internationally, the U.S. imposed a 10% baseline tariff on imports from all countries, including India, effective April 5, 2025. While this move initially sparked market volatility, ongoing negotiations between India and the U.S. aim to mitigate long-term impacts.

Gold prices continued their upward trajectory, reaching record highs above \$3,100 per ounce in April, driven by investor demand for safe-haven assets amid geopolitical tensions and economic uncertainties. But at the end of the month, there was a cool off seen once equity markets regained their upward trajectory.

In the current market landscape, maintaining a diversified portfolio remains paramount. Allocating investments across high-quality, fundamentally strong companies along with a multi-asset approach can help mitigate risks associated with market volatility. It's crucial to stay informed about global trade developments, as they can significantly impact export-oriented industries. As we progress into May, staying informed on both domestic and international economic indicators will be crucial for making strategic investment decisions.



In The News:

1. India's GST collections hit a record ₹2.37 lakh crore in April 2025, marking a 12.6% year-on-year increase.
2. The Union Cabinet approved key measures across agriculture, infrastructure, and social policy, including the inclusion of caste-based data in the upcoming national census.
3. SEBI proposed that promoters and key shareholders must dematerialise their holdings before an IPO filing.

4. The US economy shrank by 0.3% (annualised) in Q1 2025, reversing the previous quarter's 2.4% growth.
5. The Eurozone maintained steady growth of 1.2% year-on-year in Q1 2025.
6. The Bank of Japan held its short-term interest rate at 0.5% during its May 2025 policy meeting.



From Director's Desk

Market Tops, Bottoms & the Timeless Value of Staying Invested

In over two decades of guiding investors through shifting markets, one truth has always stood taller than the charts and headlines: Time in the market beats timing the market.

A few years ago, one of our investors was concerned; he believed he had begun his SIPs "at the wrong time" in 2017, when market valuations were soaring and conversations everywhere echoed the fear of an imminent correction. He debated pausing, waiting for a better entry. After much deliberation, he chose to stay the course. Despite witnessing several dips, global slowdowns and pandemic-triggered shocks along the way, today his portfolio reflects the quiet strength of consistency and long-term compounding.

Why does this matter now? Because volatility, like what we see today, tempts even seasoned investors to second-guess their approach. Should we wait for a bottom? Or did we miss the top? Data and history repeatedly show that systematic investments, whether started during a peak or trough, even out over time, as long as we give compounding the runway it needs.

Our belief is simple: SIPs, by design, thrive on volatility through rupee-cost averaging. You accumulate more units when markets dip and ride growth when they rise, without needing to predict the unpredictable.

Wealth creation is not about precision in entries and exits but patient participation.

We encourage you to look past the short-term market fluctuations and keep your long-term financial goals in sight. To help navigate this phase effectively, here are three essentials to keep in mind:

Stay Consistent with SIPs: Regular investing smoothens out the impact of market fluctuations and ensures disciplined wealth building.

Avoid Drastic Portfolio Changes: Reacting emotionally to short-term volatility can derail long-term goals. Stay focused on your original plan.

Focus on Long-Term Asset Allocation: Maintain a diversified portfolio aligned with your risk appetite and financial objectives, which cushions volatility and fuels compounding.

Even today, as of March 2025, monthly SIP inflows continue to hover near ₹25,000 crore, a clear reflection of how investors across the country are steadily committing to systematic investing despite global uncertainties. This growing participation underlines a larger shift: confidence in disciplined, long-term wealth building is stronger than ever. The markets will have their highs and lows; they always have, and they always will. But your goals deserve the consistency that only disciplined investing can offer. Let's continue building wealth, one steady step at a time.