



Decode Market Volatility & Secure Your Legacy

Market Data & Macros

MARKET SNAPSHOT

BSE Sensex: 79,724 (-5.39 % MoM)

Nifty 50: 24,304 (-5.79 % MoM)

Nifty Bank: 51,674 (-2.36 % MoM)

Nifty Midcap: 56,496 (-6.40 % MoM)

Nifty Small-Cap: 18,795 (-2.77 % MoM)

Nifty PE Ratio: 22.68

** MoM" an abbreviation for "Month on Month Performance". Data as on 1st Nov.

Brent Crude: 73.10

USD/INR: 84.08

Gold (Rs/10 gms): 79,557

10-year G-sec yield: 6.84 %

Data as on 1st Nov



In October 2024, Indian equities experienced notable declines, with the Nifty 50 index dropping approximately 6%, marking its most significant monthly loss since March 2020. This downturn was primarily driven by substantial foreign investor outflows, totaling over \$10 billion—the largest since the onset of the COVID-19 pandemic. Contributing factors included concerns over high valuations, particularly in mid and small-cap segments, and a deceleration in corporate earnings growth.

Investors have also sold down their positions to brace for volatility around the US elections and to free up money to chase the recent stimulus-driven rally in Chinese shares.

In light of recent market volatility, adopting a balanced asset allocation strategy is prudent. Prioritizing investments in high-quality large-cap stocks and sectors with robust fundamentals can help mitigate risks. Diversifying across asset classes—including equities, fixed income, and commodities like gold—can provide stability amid near-term uncertainties, maintaining adequate liquidity is essential to capitalize on near-term volatility.



In The News:

- In October, India's Goods and Services Tax (GST) collections reached ₹1.87 trillion, marking a six-month high and surpassing ₹1.7 trillion for the eighth consecutive month.
- The Securities and Exchange Board of India (SEBI) has proposed a minimum investment threshold of ₹1 crore for RBI-regulated originators and unregulated entities involved in securitization activities.
- In October, the U.S. economy added 12,000 jobs, a significant decrease from the revised 223,000 in September, with the unemployment rate steady at 4.1%.
- The Eurozone's annual flash inflation rate rose to 2% in October from 1.7% in September, while the flash core inflation rate remained at 2.7%.



From Director's Desk

Update on Recent Market Correction

"Recent market volatility highlights the inherent non-linearity of financial markets, where minor events as well as other simultaneously moving factors can lead to significant outcomes. Respecting market cycles through strategic asset allocation remains essential, as it helps balance risk and return, ensuring portfolios are well-positioned to navigate various economic phases."

And Now, Secure Your Legacy

As someone deeply passionate about the importance of financial planning, I've seen firsthand the transformative power of asset protection and well-thought-out succession planning. These strategies aren't just about safeguarding wealth; they're about preserving family harmony and ensuring that one's legacy endures through the generations.

Establishing trusts and creating clear, strategic succession plans are proactive measures that shield assets from unexpected risks, legal disputes, and family disagreements. More than that, they offer a way to maintain control over the legacy you've worked so hard to build. I've witnessed the peace of mind clients feel knowing their loved ones are protected, and their hard-earned wealth is secure.

In our recently hosted masterclass with industry experts on wealth succession planning, I've gathered some insightful advice from their experiences and expertise. Here are a few nuggets of wisdom that highlight the importance of proactive planning and structured asset protection:

Ring-Fence Assets: Protecting assets from potential lawsuits and liabilities is crucial. Ring-fencing wealth ensures that family assets are shielded from personal and professional risks.

Utilise Trusts: Trusts can help maintain control over assets while offering privacy and confidentiality. They also foster family harmony by setting clear boundaries and reducing conflict.

Will Writing and Succession: A clearly drafted will addresses asset distribution, reduces disputes, and provides tax clarity. For business owners, succession planning is key to preserving company continuity and family wealth.

Real-Life Preparation: Leadership roles can expose individuals to unique risks. Strategic planning can safeguard personal assets and ensure financial stability for family members.

Holistic Planning: Succession planning is not just about asset transfer, it's about ensuring that one's legacy, values, and intentions endure across generations.

In today's world, where economic uncertainties abound, having a succession plan is essential, not just for the wealthy but for anyone who values stability and continuity. It's about taking control of your future and ensuring that your assets continue to serve your family's best interests. This process can be complex, but the security and harmony it brings are well worth the effort.

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